

The present Annual Report (hereinafter - the Annual Report) is based on the information available to the Interregional Distribution Grid Company of the South, Public Joint Stock Company (hereinafter IDGC of the South, PJSC, IDGC of the South, or the Company), its subsidiaries and associates as at the date this report is prepared.

IDGC of the South

IDGC of the South unites distribution grid complexes in constituent entities of the Southern Federal District of the Russian Federation: the Republic of Kalmykia, the Astrakhan, Volgograd, and Rostov Regions – renders services for electricity transmission, grid connection of consumer terminals (power plants) owned by legal and physical entities to the Company's power grids, and carries out repair and operational activities. Services of IDGC of the South are mainly consumed by electricity sales companies, participants of the wholesale and retail electricity markets and local grid organisations.

The Company conducts its core activities under the conditions of natural monopoly with government regulation of electricity transmission tariffs and grid connection rates, as well as the provision of consumers with non-discriminatory access to power grids.