

The Company has a risk management system (hereinafter referred to as RMS), the purpose of which is to ensure the sustainable continuous operation and development of the Company through the timely identification, assessment and effective management of risks that pose a threat to the effective implementation of business activities and the Company's reputation, employee health, the environment, and property interests of shareholders and investors.

In order to develop the RMS in the Company, the Board of Directors approved the Risk Management Policy (approved in a new edition by the decision of the Company's Board of Directors on April 1, 2016, Protocol dated April 1, 2016 No. 182/2016).

RMS participants

The main ones are the following risk management process participants.

Main risk factors

Significance of risk is a combination of the risk occurrence likelihood and the magnitude of the consequences for the Company in monetary and other terms. Assessment of the risk significance is carried out based on the available risk passports or expertly in accordance with the following scale.

SIGNIFICANCE LEVEL

Critical



Significant



Moderate



Evaluation of risks significance